



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

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NATIONAL AEROSPACE INDUSTRY CORPORATION MALAYSIA (NAICO) ESTABLISHED TO SPUR THE AEROSPACE INDUSTRY ECOSYSTEM DEVELOPMENT

The aerospace industry has been identified as one of the strategic and impactful industries to drive the economic growth of the nation. This is in line with the aspirations outlined under the Malaysian Aerospace Industry Blueprint (MAIB) 2030 and the Aerospace Industry Framework of the Twelfth Malaysia Plan (12th MP) led by the Ministry of International Trade and Industry (MITI) which focus on aerospace digital technology, Industry 4.0, ecosystem and human capital development.

MAIB 2030 which is implemented over three Malaysia Plans, aspires to position Malaysia as a regional aerospace hub and integral part of the global aerospace supply chain. RM600 million has been allocated under the 12th MP for transformation of the industry to be more competitive globally while accelerating the recovery of the local supply chain, post COVID-19 pandemic.

In line with the growth of the aerospace industry that recorded a high of RM16.2 billion turnover in 2019 and high-skill jobs for more than 10,000 local workers, the Government has approved the incorporation of the industry-backed National Aerospace Industry Corporation Malaysia (NAICO Malaysia) as an agency under MITI, mandated as the national aerospace development agency to spur the development of the industry's ecosystem and to ensure cohesion and coordination of initiatives implemented under the MAIB 2030 and 12th MP.

The Malaysia Aerospace Industry Association has lauded the decision, a commitment by the Government towards the industry, as forward-looking and key to its continued growth and sustainability.

Apart from being the National Aerospace Center of Excellence (COE) to support ecosystem development in line with industry needs as well as develop local expertise, NAICO Malaysia will enhance technology and engineering development as well as developing the industry's capacity in research and innovation. The advanced technologies and precision-engineering

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capabilities of the aerospace industry will serve as strategic enablers while complementing relevant industries such as the electrical and electronic as well as automotive sectors within the country. A comprehensive Malaysian aerospace industry database will underpin NAICO Malaysia's industry development strategies

NAICO Malaysia will leverage on supply chain knowledge, technical know-how and industry experience of prominent members who will serve on the Board of Trustees. Collaboration and partnerships with relevant agencies such as MIDA and MATRADE will be elevated to increase strategic and quality aerospace investments to help regional and global integration of the local supply chain through which opportunities for the small and medium enterprises (SMEs), particularly Bumiputera SMEs abound. Aerospace is one of the three Bumiputera Economic Transformation focus areas under the Bumiputera Development Action 2030 to enhance Bumiputera participation in the economy.

Malaysia is home to notable foreign aerospace investors that include Airbus, Spirit Aerosystems, GE Engines Services, Honeywell Aerospace Avionics, GKN Aerospace, Safran Landing Systems and Aerospace Composites Malaysia. They are served by an equally impressive local aerospace supply chain such as CTRM AeroComposites, SME Aerospace and UMW Aerospace.

MITI will continue to advocate forward looking, inclusive and business friendly policies to ensure Malaysia remains as the preferred investment destination for high impact, advanced technology and precision-engineering industries. Accordingly, a Memorandum of Cooperation in Aircraft Industry will be signed between Malaysia and Japan to enhance bilateral cooperation between the aerospace industries of both countries in aircraft manufacturing, maintenance, repair and overhaul (MRO), technology research and human capital development.

With the concerted and coordinated implementation of industrial development strategies, the Malaysian aerospace industry will be poised to contribute an annual revenue of RM30 billion and create 30,000 highly skilled jobs by 2025.

Dato' Seri Mohamed Azmin Ali
Ministry of International Trade and Industry
17 January 2022

RUBBER STATISTICS, NOVEMBER 2021



PRODUCTION (tonnes)

November 2021^P : 31,577

↓ 26.8%

October 2021 : 43,127



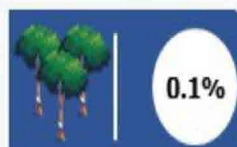
AVERAGE PRICE (sen/kg)

November 2021: 721.88
October 2021 : 714.08 ↑ 1.1%

November 2021: 553.64
October 2021 : 521.20 ↑ 6.2%

STOCKS

November 2021^P : 269,757 tonnes
October 2021 : 281,718 tonnes



0.1%

Rubber Estates
November : 326 tonnes
October : 346 tonnes



7.9%

Rubber Consumers
November : 21,146 tonnes
October : 22,154 tonnes



Rubber Processors
November : 248,285 tonnes
October : 259,218 tonnes

92.0%

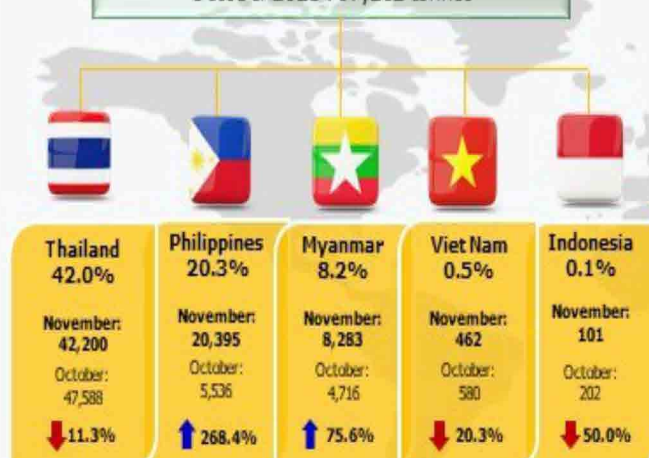
DOMESTIC CONSUMPTION

November 2021^P : 43,353 tonnes
October 2021 : 43,535 tonnes



IMPORTS

November 2021^P : 100,516 tonnes
October 2021 : 97,262 tonnes



EXPORTS

November 2021^P : 60,942 tonnes
October 2021 : 62,167 tonnes



^P : preliminary

Source: Monthly Rubber Statistics, Malaysia, November 2021

LABOUR FORCE, NOVEMBER 2021

Number of unemployed persons reduced to below 700 thousand persons for the first time, the lowest since April 2020

LABOUR FORCE

Nov 2021
16.30 million
Oct 2021
16.26 million



▲ 2.2%
▲ 0.3%

EMPLOYED

Nov 2021
15.61 million
Oct 2021
15.55 million



▲ 2.7%
▲ 0.4%

UNEMPLOYED

Nov 2021
694.4 thousand
Oct 2021
705.0 thousand



▼ 9.2%
▼ 1.5%

OUTSIDE LABOUR FORCE

Nov 2021
7.34 million
Oct 2021
7.36 million



▼ 0.4%
▼ 0.3%

LABOUR FORCE PARTICIPATION RATE (LFPR)

Nov 2021
68.9%
Oct 2021
68.8%



▲ 0.5pp
▲ 0.1pp

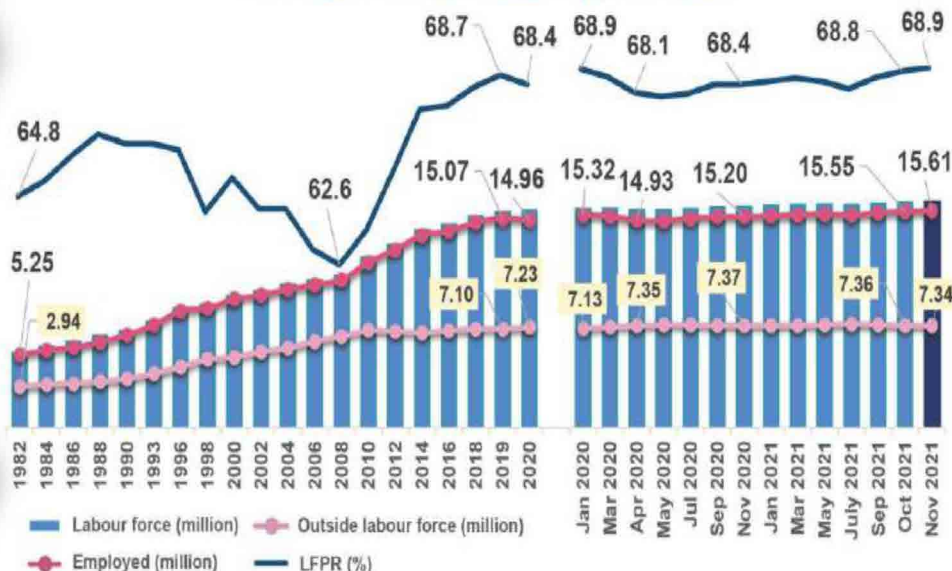
UNEMPLOYMENT RATE

Oct & Nov 2021
4.3%

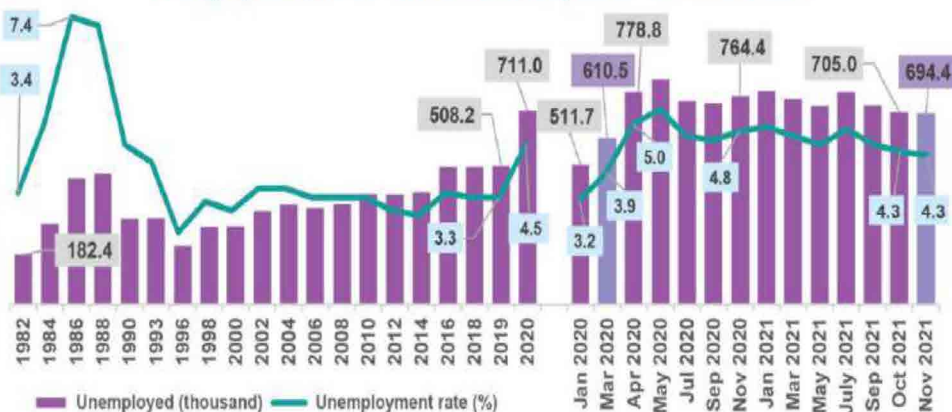


▼ 0.5pp
↔ 0.0pp

Labour Force, Employed and Outside Labour Force, 1982 - 2020 and January 2020 - November 2021



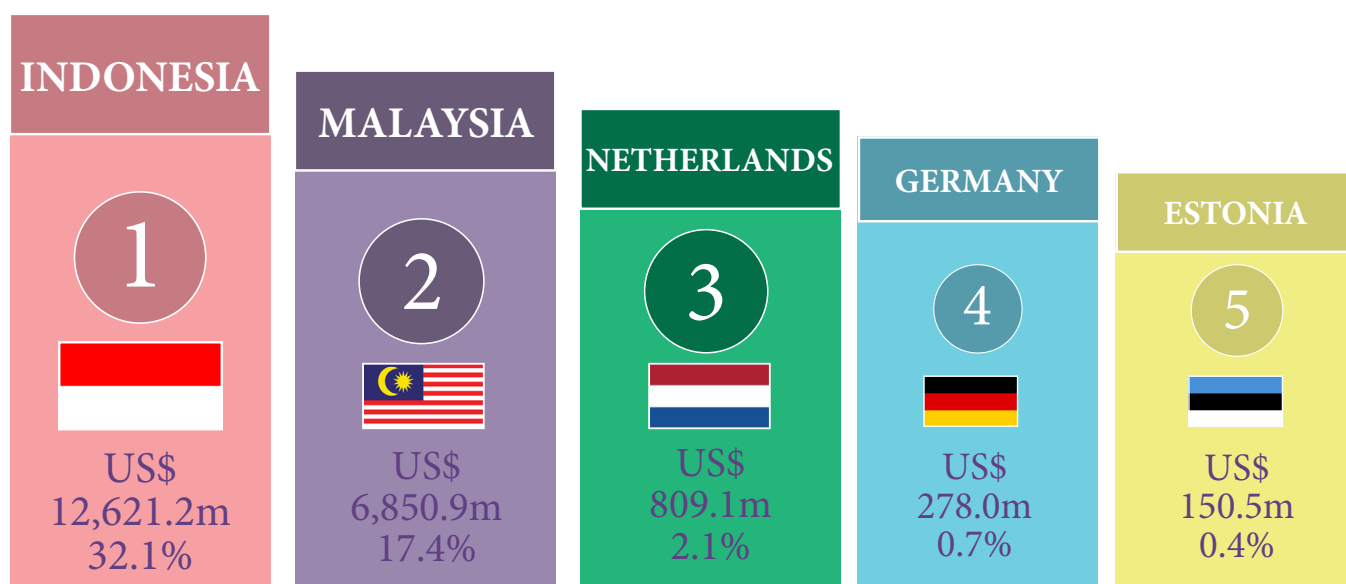
Unemployment, 1982 - 2020 and January 2020 - November 2021



Source: Labour Force Survey, Department of Statistics Malaysia

MALAYSIA'S AS SECOND LARGEST EXPORTERS IN THE WORLD OF PALM OIL AND ITS FRACTIONS, WHETHER OR NOT REFINED (EXCLUDING CHEMICALLY MODIFIED AND CRUDE)

In 2020, Malaysia's export of Palm oil and its fractions, whether or not refined (excluding chemically modified and crude) recorded US\$ 6,850.9 million which was 17.4% share of the world exports.



Notes:

-*HS151190

-% refer to share in world exports

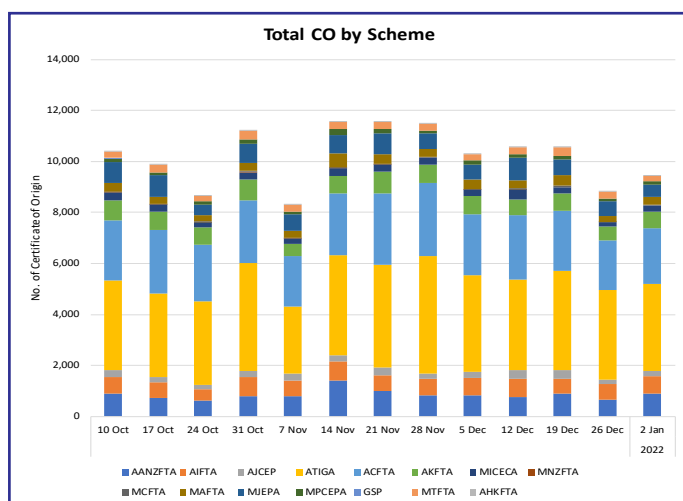
MALAYSIA'S TOP EXPORT DESTINATIONS



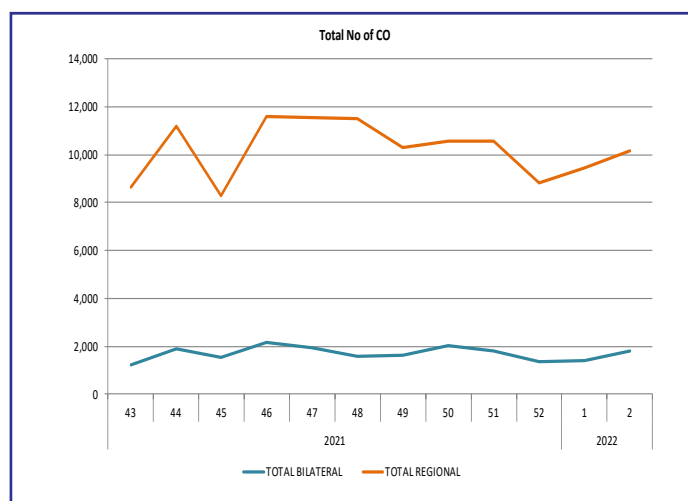
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 09 January 2022 Weekly / Monthly/ Annually

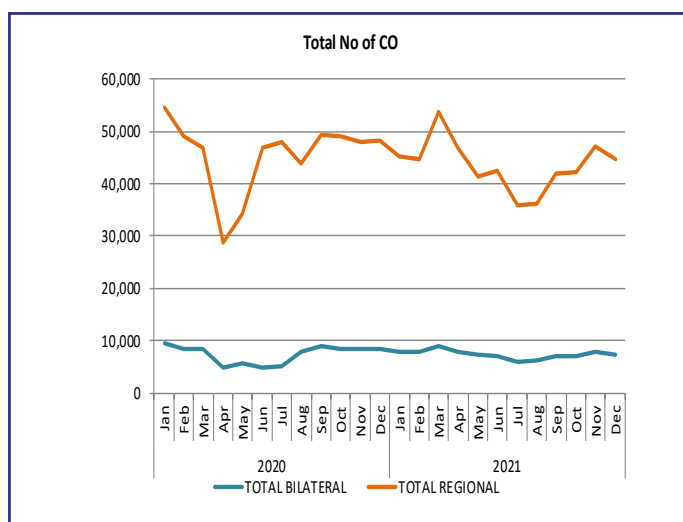
Weekly Total Scheme



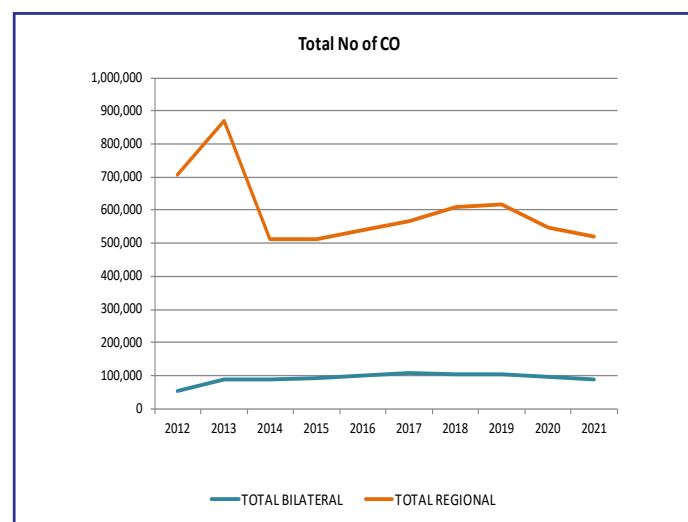
Weekly



Monthly



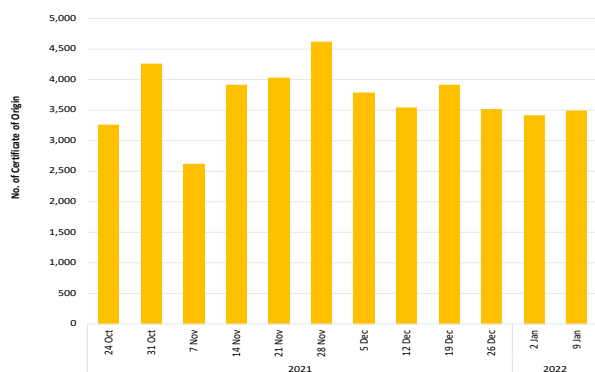
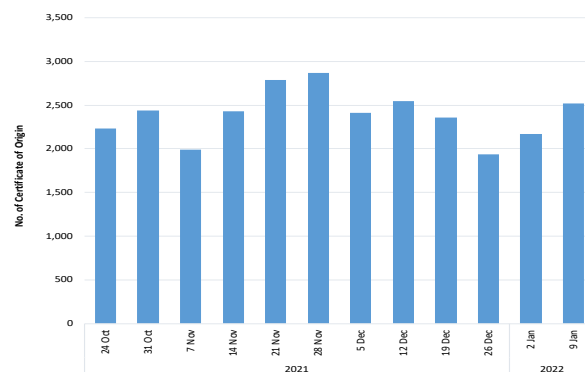
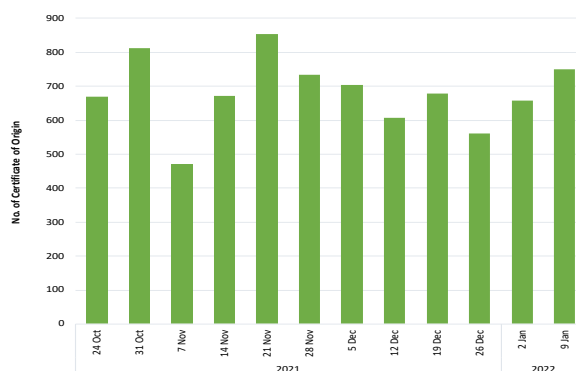
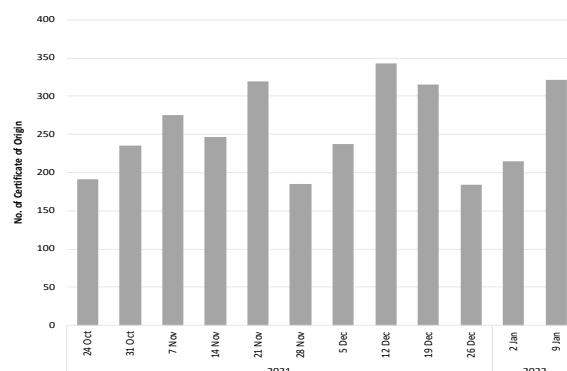
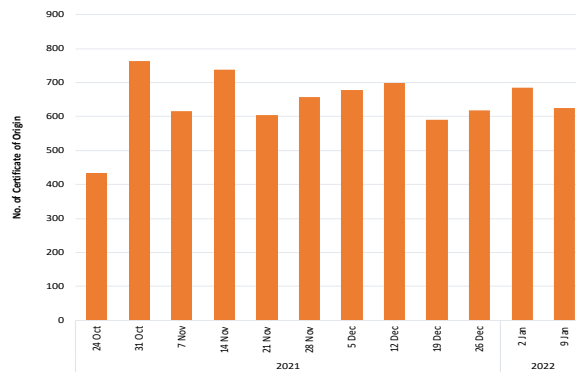
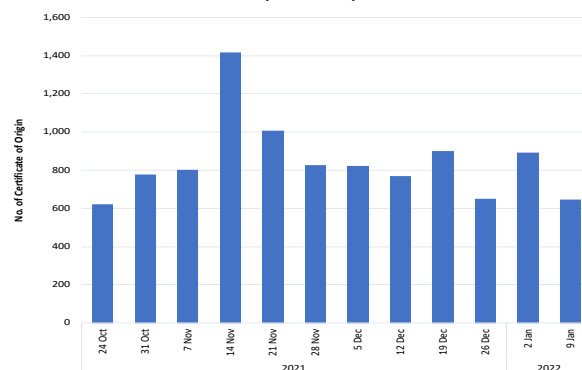
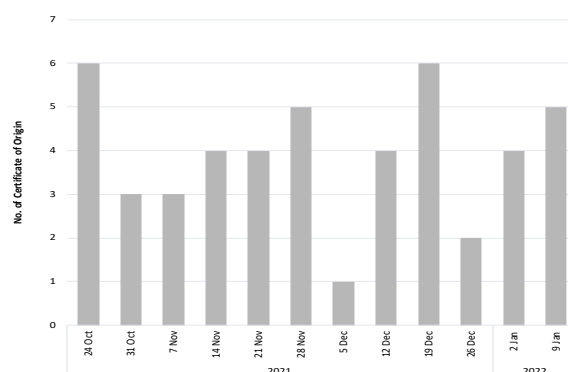
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 09 January 2022

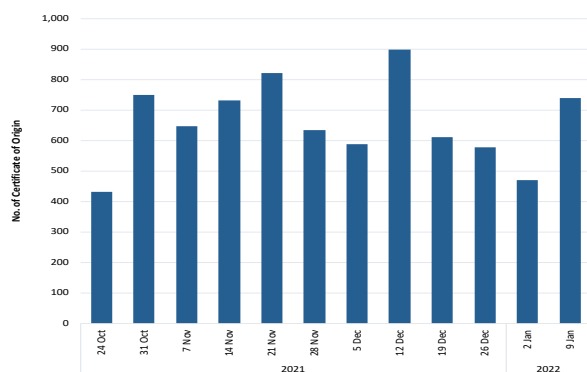
ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

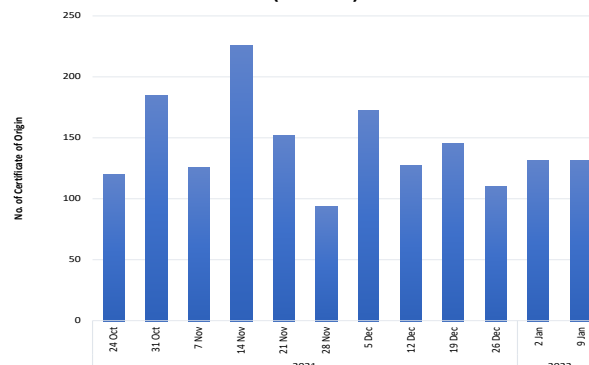
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 09 January 2022

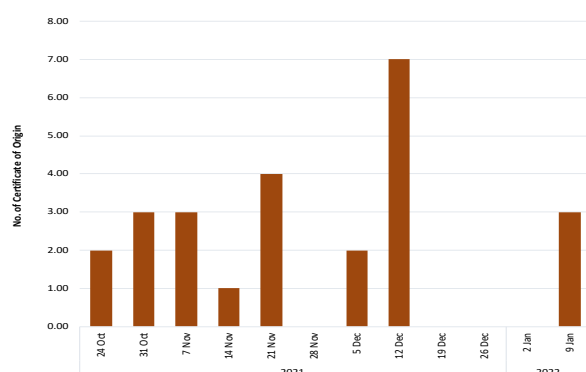
Malaysia-Japan Economic Partnership Agreement (MJEPA)



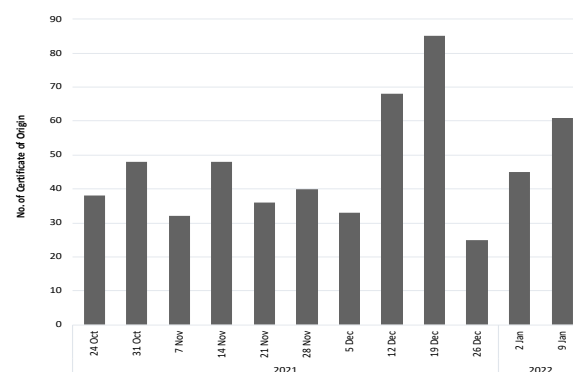
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



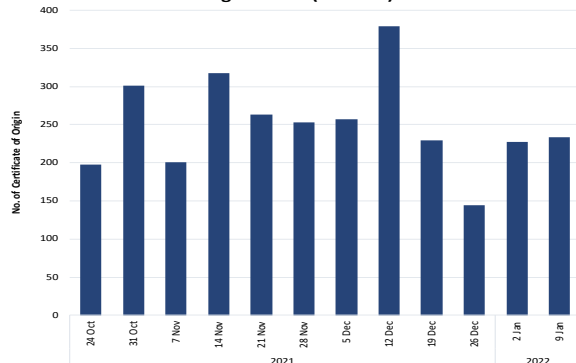
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



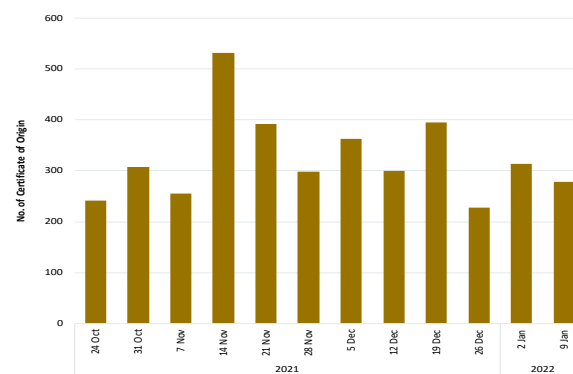
Malaysia-Chile Free Trade Agreement (MCFTA)



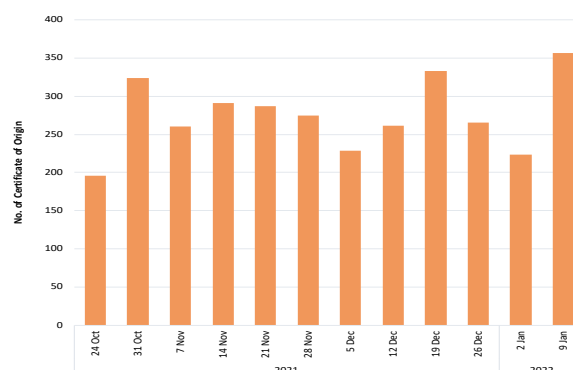
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

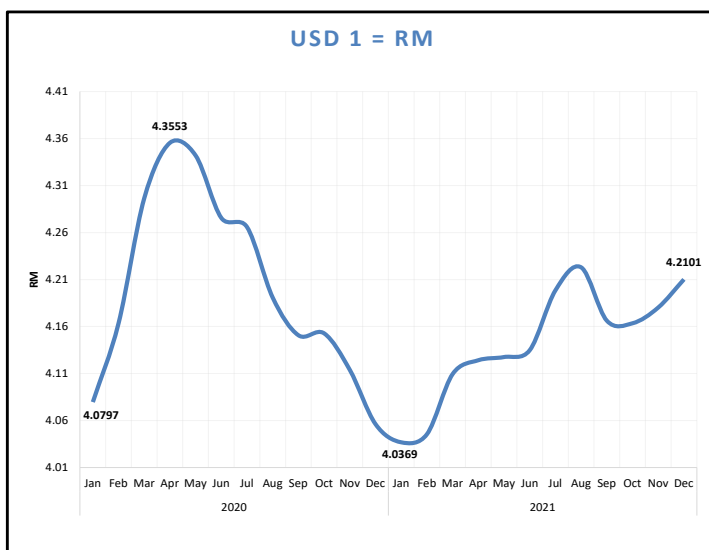


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - December 2021

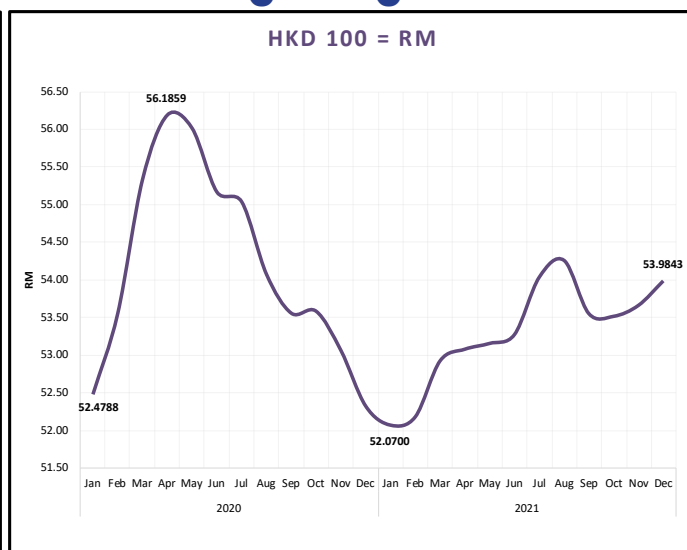
US Dollar

USD 1 = RM



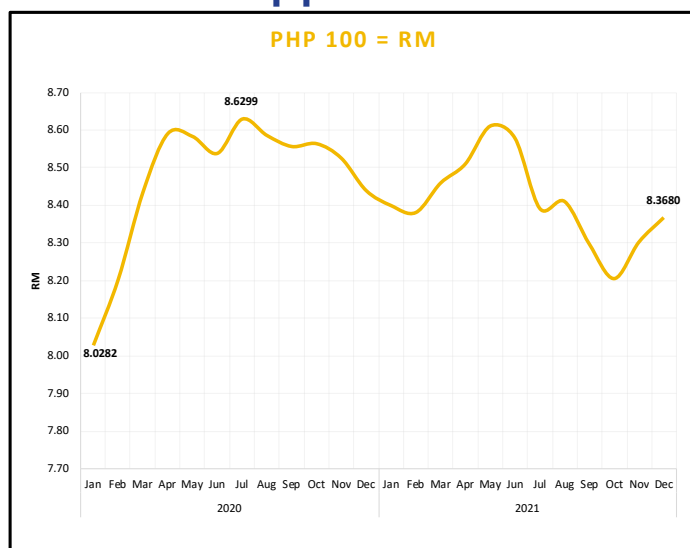
Hong Kong Dollar

HKD 100 = RM



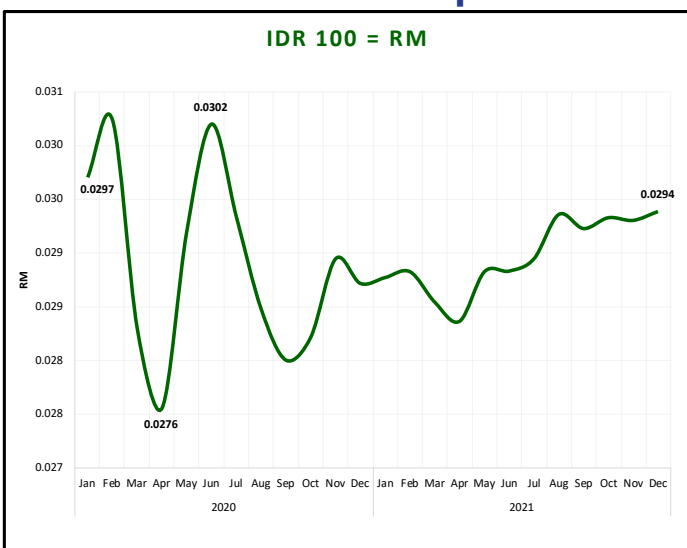
Philippine Peso

PHP 100 = RM



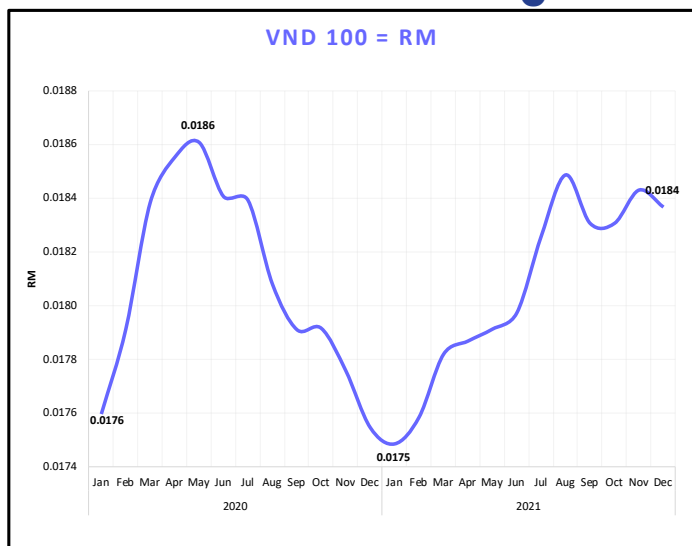
Indonesian Rupiah

IDR 100 = RM



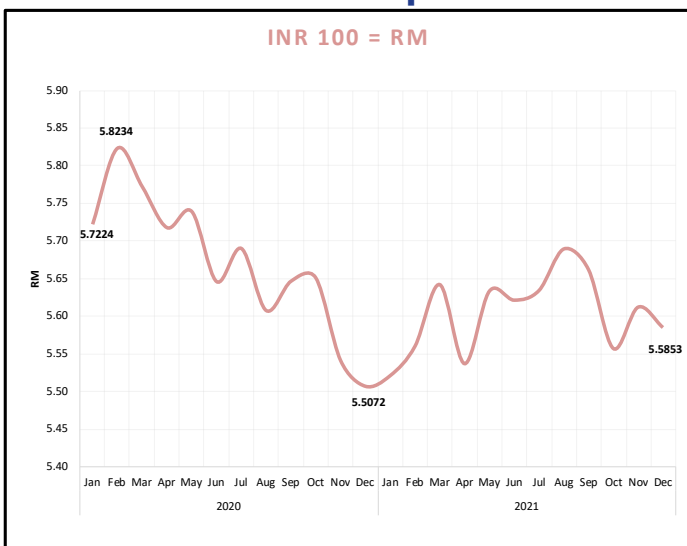
Vietnamese Dong

VND 100 = RM



Indian Rupee

INR 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **5.3%***
US\$86.1
14 Jan 2022

Highest
2021/2022
14 Jan 2022 : US\$86.1
22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8
15 Jan 2021 : US\$55.1

Lowest
2021/2022

Average Price 2021 ⁱ: US\$71.1

CRUDE PALM OIL -per MT-



▼ **0.1%***
US\$1,267.9
14 Jan 2022

Highest
2021/2022
7 Jan 2022 : US\$1,269.7
29 Oct 2021 : US\$1,302.0

14 Jan 2022 : US\$1,267.9
18 Jun 2021 : US\$844.6

Lowest
2021/2022

Average Price 2021 ⁱ: US\$1,075.3

RUBBER SMR 20 -per MT-



▲ **1.5%***
US\$1,812.0
14 Jan 2022

Average Price 2021 ⁱ: US\$1,689.1

COCOA SMC 2 -per MT-



▲ **14.1%***
US\$1,669.3
14 Jan 2022

Average Price 2021 ⁱ: US\$1,505.9

SUGAR -per lbs-

▲ **1.4%***
US\$18.3
14 Jan 2022



Average Price 2021 ⁱ: US\$17.9

COAL -per MT-



▲ **9.8%***
US\$154.0
14 Jan 2022

Average Price 2021 ⁱ: US\$120.5

SCRAP IRON HMS -per MT-

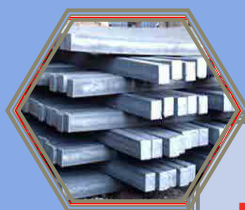


⊖ **%*** : ⊖ **%***
US\$480.0 : US\$462.0
(high) : (low)
14 Jan 2022

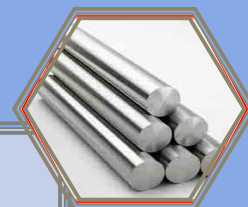
Average Price 2021 ⁱ: US\$486.4 (high)
Average Price 2021 ⁱ: US\$468.1 (low)

Domestic Prices

14 Jan 2022



**Billets
(per MT)
RM2,600- RM2,700**

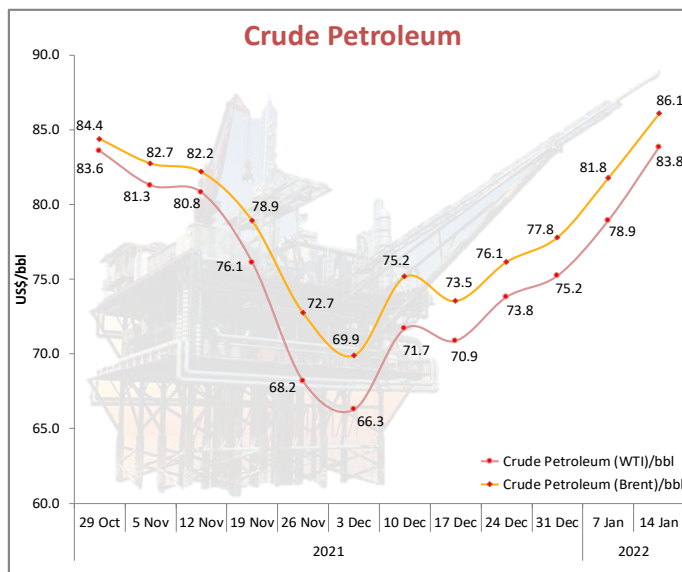
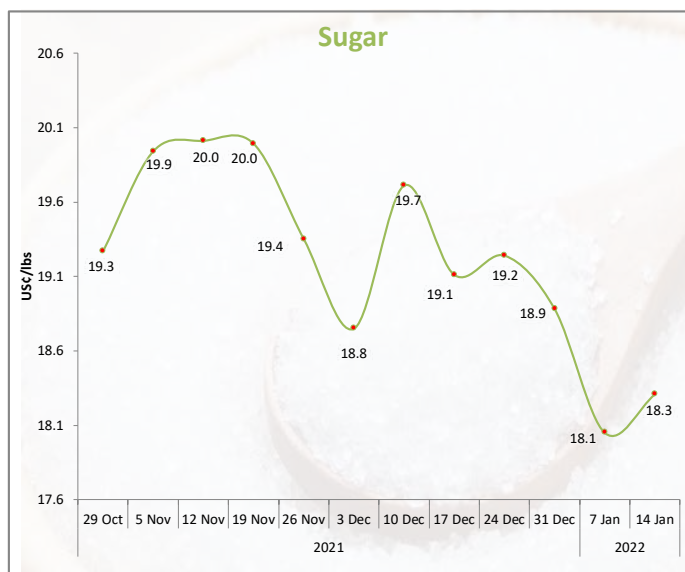
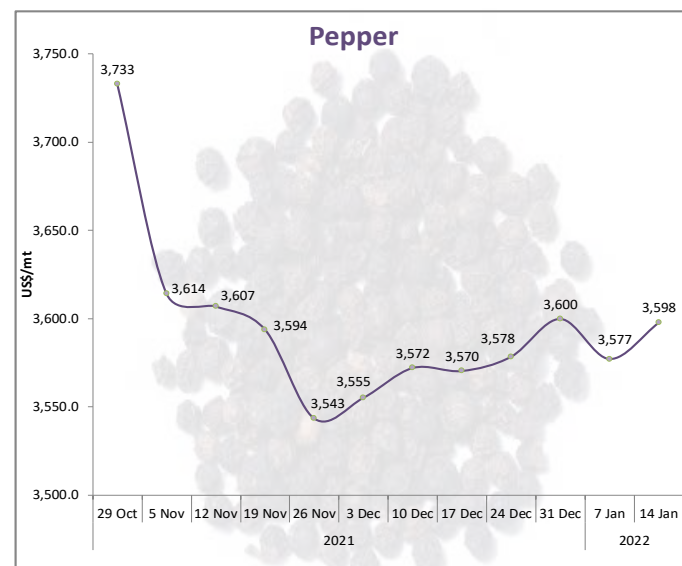
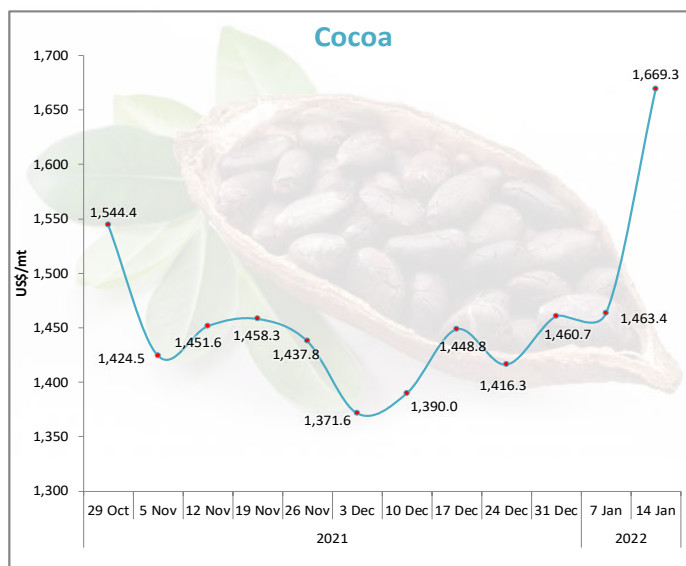
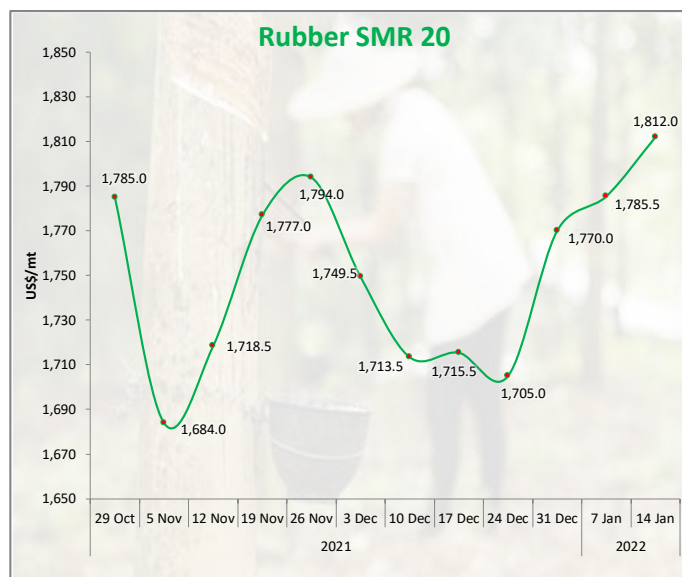
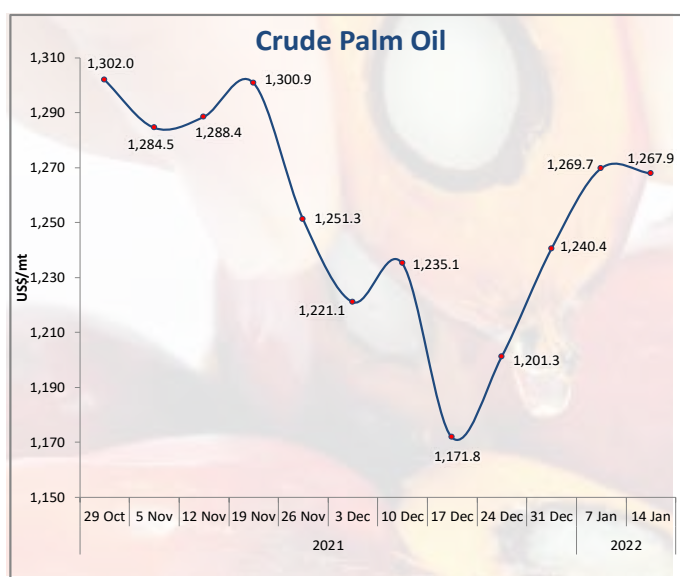


**Steel Bars
(per MT)
RM2,950 – RM3,100**

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
ⁱ Average price in the year except otherwise indicated

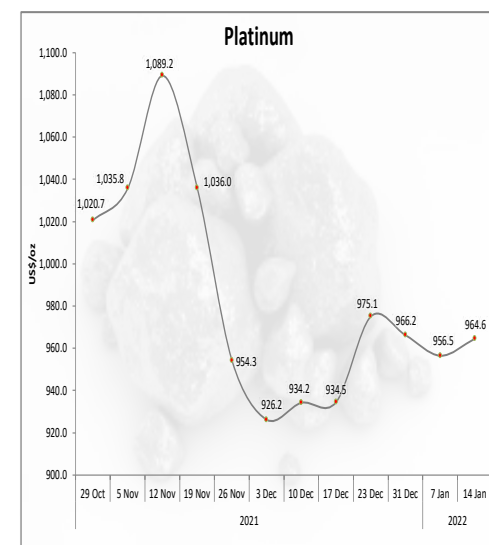
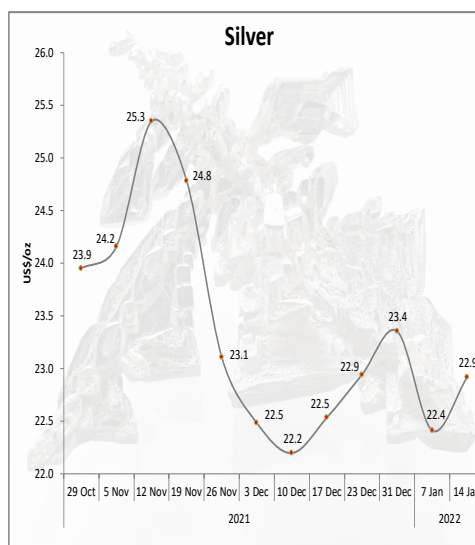
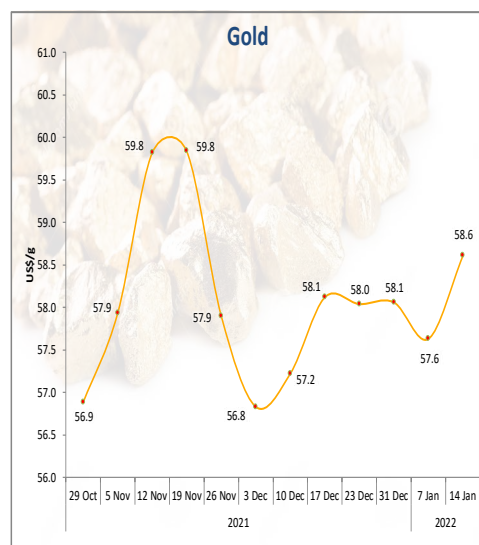
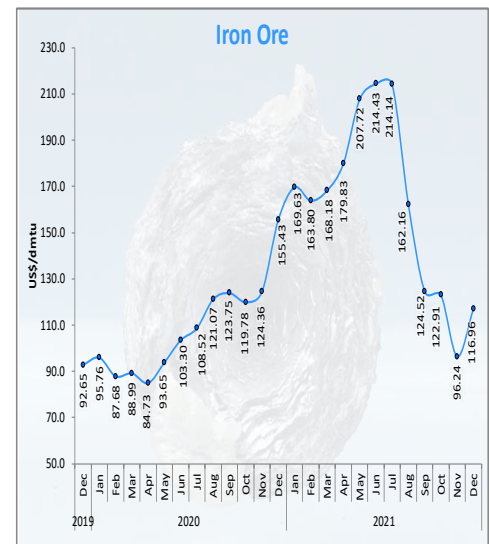
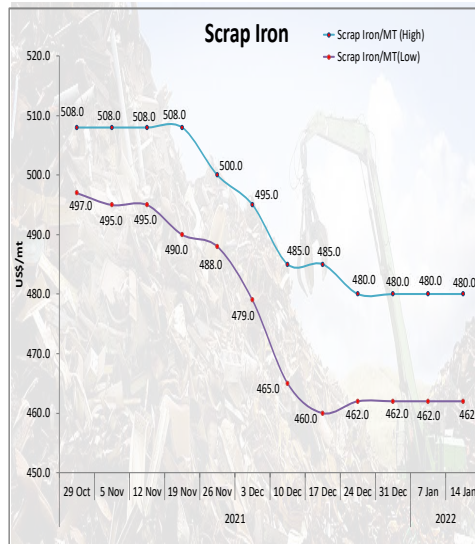
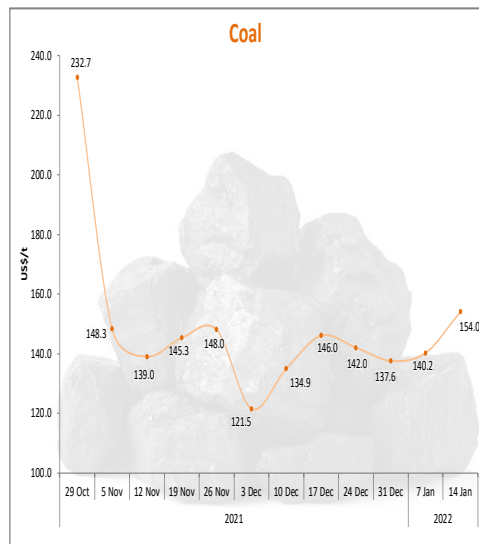
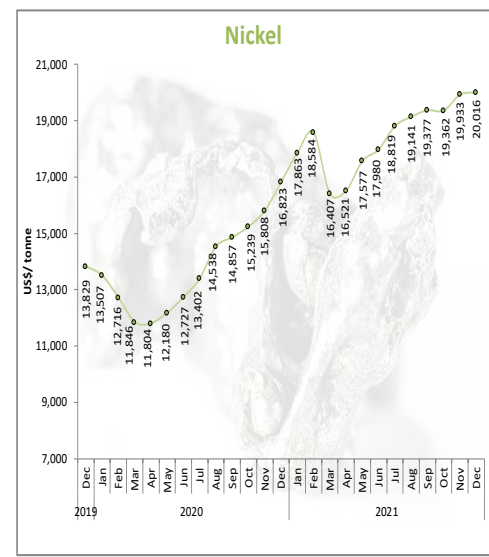
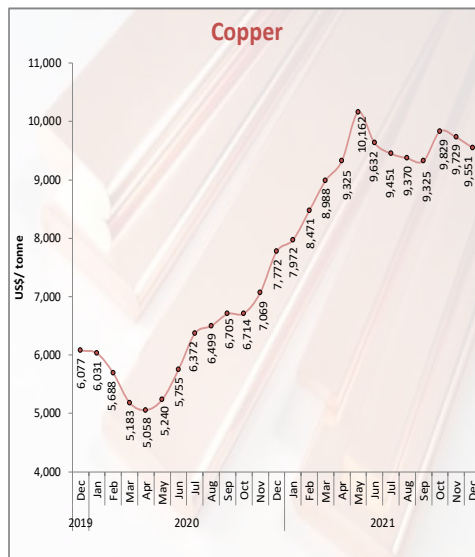
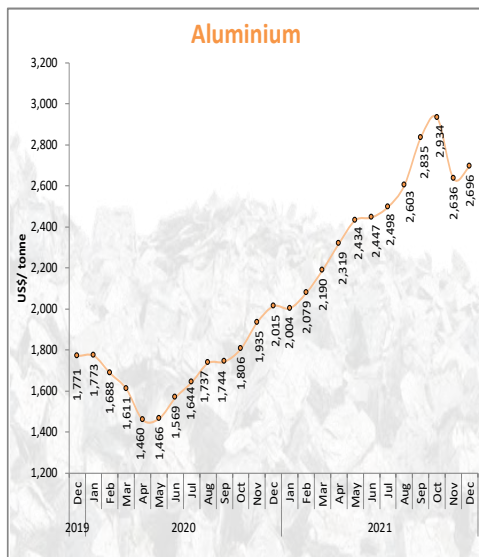
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment

Business Intervention



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

VTL-LAND

(VACCINATED TRAVEL LANE)



REQUIREMENTS FOR MALAYSIA-SINGAPORE VTL-LAND TRAVELLERS

TO ENTER MALAYSIA

TO ENTER SINGAPORE

 Digital Vaccination Certificate Download MySejahtera app or Singapore Trace Together app  	✓	✓
 Vaccinated Travel Pass (VTP) via url https://go.gov.sg/vtl-portal (only for long-term pass holder travelling from Malaysia to Singapore)	✗	✓
 Register at www.mysafetravel.gov.my (Singapore to Malaysia)	✓	✗
 Print Vaccination Certificate with QR code Print Vaccinated Travel Pass (VTP) (only for long-term pass holder travelling from Malaysia to Singapore)	✓ ✗	✓ ✓
 Purchase bus ticket(s) on www.causewaylink.com.my www.transtar.travel	✓	✓
 Take professionally administered ART/PCR Test 2 days before departure On-arrival RTK Test at Larkin Sentral Bus Terminal	✓ ✓	✓ ✗
 Submit SG Arrival Card (SGAC) under Foreign Visitors Electronic Health Declaration Card (eHDC) via MySejahtera	✗ ✓	✓ ✗
Note : Travellers are advised to have adequate travel / medical insurance coverage for COVID-19 related medical treatment and hospitalisation costs, if required.		

25 November 2021

 www.mti.gov.my



 MITIMalaysia

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VTI-LAND

(VACCINATED TRAVEL LANE)



VTI-LAND TRAVELLER'S JOURNEY



1

Pre-Departure

Prepare these softcopies:

- 1) Digital vaccination certificate
- 2) Vaccinated Travel Pass
(only for long-term pass holder travelling from Malaysia to Singapore)

Download MySejahtera app or Singapore Trace Together app



2

Register at www.mysafetravel.gov.my (Singapore to Malaysia) or <https://go.gov.sg/vtl-portal> (Malaysia to Singapore)



3

Print Vaccination Certificate with QR code, Vaccinated Travel Pass (for long-term pass holder travelling from Malaysia to Singapore), Travel/Medical insurance is required too



4

Purchase bus ticket(s) via www.causewaylink.com.my or www.transtar.travel



5

Take RTK or ART / PCR Test 48 hours before departure

ALL YOU NEED TO KNOW

VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



6

On departure day arrive at least 1 hour earlier at boarding points



7

At Departure Points



Ensure these documents are in-hand:

- Proof of VTL-Land Registration for travellers entering Malaysia
- Proof of Vaccinated Travel Pass (only for long-term pass holder travelling from Malaysia to Singapore)
- RTK or ART / PCR Test results
- Vaccination Certificate
- Passport
- Travel/Medical Insurance
- Bus Ticket



8

- For Malaysians, please submit the SG Arrival Card (SGAC) under Foreign Visitors
- For Singapore Citizens, please submit electronic Health Declaration Card (eHDC) under Singapore Citizens, Permanent Residents & Long-Term Pass Holders, and upload your vaccination certificate QR code during the submission if you were vaccinated overseas



9

Upon-Arrival

- For travellers arriving at the Larkin Sentral Bus Terminal, proceed to do the On-Arrival Test
- Present all documentations at the immigration for clearance

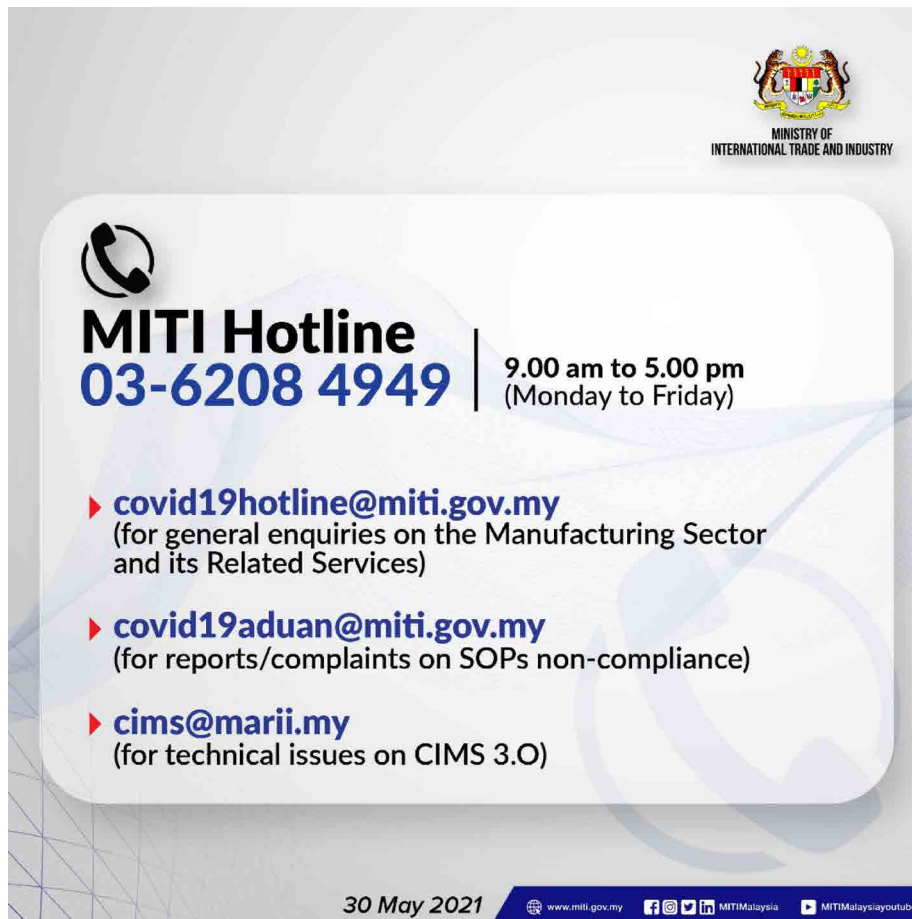


10

Post-Arrival

Check traveller's status on MySejahtera app or Singapore Trace Together app

ALL YOU NEED TO KNOW




 MINISTRY OF
 INTERNATIONAL TRADE AND INDUSTRY


MITI Hotline
03-6208 4949 | 9.00 am to 5.00 pm
 (Monday to Friday)

- ▶ covid19hotline@miti.gov.my
 (for general enquiries on the Manufacturing Sector
 and its Related Services)
- ▶ covid19aduan@miti.gov.my
 (for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
 (for technical issues on CIMS 3.0)

30 May 2021 | www.miti.gov.my | [f](#) [i](#) [t](#) [i](#) [n](#) MITIMalaysia | MITIMalaysiayoutube

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When? Once a month | **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates | Introduction on **Preferential Certificates of Origin (PCO)** application procedures

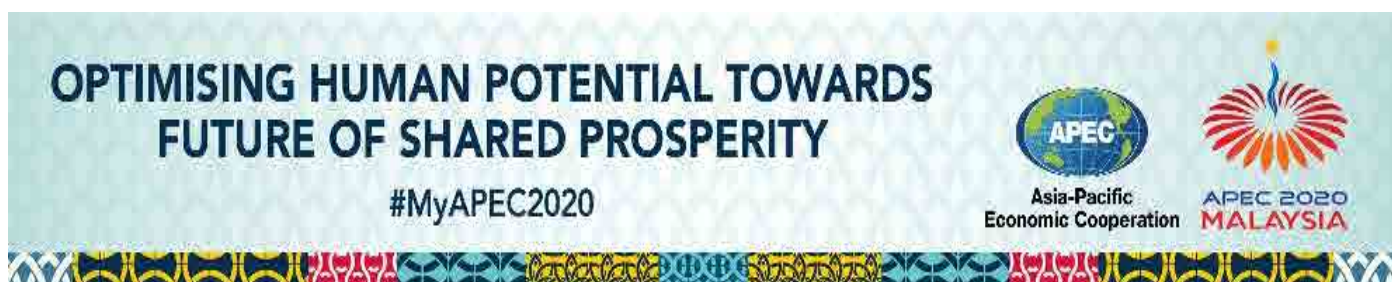
For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my



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For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

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1

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